

## Message Text

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20

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 DRC-01 /082 W  
----- 032235

P 050712Z NOV 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 901

UNCLAS SEOUL 7411

FOR COMMERCE AND EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, EFIN, KS

SUBJECT: HANIL CEMENT EXPANSION

REF: A. SEOUL 7380 B. SEOUL 7256 C. STATE 216791

1. EXIMBANK OFFICERS GIANTURCO AND CLAPP AND EMBOFF MET NOV 5 WITH HANIL CEMENT OFFICIALS WHO DISCUSSED REVISED PROJECT INVOLVING \$8 MILLION U.S. PROCUREMENT, \$6 MILLION EUROPEAN PROCUREMENT AND \$8 MILLION IN LOCAL COSTS. EXIM BANK OFFICERS CONVEYED TO HANIL ALL INFO CONTAINED RETEL C. RE CONDITIONS FOR EXIM CONSIDERATION OF LOAN APPLICATION. HANIL AGREED TO PROVIDE REQUIRED INFO TO GIANTURCO AND CLAPP PRIOR TO THEIR DEPARTURE FROM KOREA FOR DELIVERY TO EXIMBANK PROJECT FINANCE DIVISION UPON THEIR RETURN NOV 12. GLANTURCO SUGGESTED HANIL MANAGING DIRECTOR KIM AWAIT EXIMBANK INSPECTION OF THIS MATERIAL BEFORE DECIDING WHETHER TO TRAVEL TO WASHINGTON, BUT KIM VERY INTERESTED IN PERSONALLY GOING TO WASHINGTON IMMEDIATELY TO PRESENT PLANS AND DISCUSS SITUATION THOROUGHLY WITH LOAN OFFICER D. SMITH.

2. ACTION REQUESTED: MR. SMITH IS THEREFORE REQUESTED TO INFORM AMEMBASSY SEOUL IMMEDIATELY WHETHER HE IS WILLING TO MEET HANIL DIRECTOR KIM WITHIN NEXT FEW DAYS OR WISHES TO DECIDE  
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ON APPROPRIATENESS OF SUCH MEETING AFTER REVIEWING MATERIAL

BROUGHT BY GIANTURCO AND CLAPP.  
HABIB

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CEMENT, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973SEOUL07411  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19731154/aaaabnua.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A. SEOUL 7380 B. SEOUL 7256 C. STATE  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20-Nov-2001 by damankm0>; APPROVED <05-Feb-2002 by martinjw>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HANIL CEMENT EXPANSION  
**TAGS:** ETRD, EFIN, KS, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005